

30 September 2024

Dear Unitholder

**NIKKO AM FUNDS' ANNUAL ACCOUNTS, REPORT OF THE AUDITORS ON THE ANNUAL ACCOUNTS AND ANNUAL REPORTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024**

We are pleased to inform you that electronic copies of the annual accounts, report of the auditors on the annual accounts and annual reports (collectively known as “the Reports”) of Nikko AM Funds (found in Appendix A of this letter) for the financial year ended 30 June 2024 are available on our website. The Reports can be downloaded at [www.nikkoam.com.sg](http://www.nikkoam.com.sg) and will remain on our website for 12 months from the date of this letter.

As such, printed copies of the Reports for the financial year ended 30 June 2024 will not be sent to unitholders. If you would like to receive printed copies of the Reports for the fund(s) you have invested in, please inform your appointed distributor before 31 October 2024. Printed copies of the Reports will be made available at no cost, within 2 weeks of receipt of your request. We appreciate your support in making this ‘green’ initiative a success.

Please feel free to contact your appointed distributor if you have any queries in respect of this letter.

Thank you.

Yours sincerely  
**Nikko Asset Management Asia Limited**

Eleanor Seet  
President

This is a computer generated letter and requires no signature.

# APPENDIX A – REQUEST FORM

Please complete this form and send it to the address provided below before 31 October 2024.

To: Nikko Asset Management Asia Limited  
12 Marina View #18-02  
Asia Square Tower 2  
Singapore 018961  
Attention: Client Services Department

I would like to receive printed copies of the annual accounts, report of the auditors on the annual accounts and annual reports for the financial year ended 30 June 2024 for the following funds :

- Nikko AM Shenton Asia Bond Fund
- Nikko AM Shenton Asia Dividend Equity Fund  
(formerly known as Nikko AM Shenton Asia Knowledge Fund)
- Nikko AM Shenton Global Property Securities Fund
- Nikko AM ASEAN Equity Fund
- Nikko AM Shenton Short Term Bond Fund (S\$)
- ABF Singapore Bond Index Fund
- Nikko AM Singapore STI ETF
- NikkoAM-StraitsTrading Asia ex Japan REIT ETF
- Nikko AM SGD Investment Grade Corporate Bond ETF

Please tick  the box for the fund(s) you have unit holdings in.

Kindly note that we will only send you the reports that you have unit holdings in.

If you have invested using CASH through our distributor's Nominees Accounts and would like to receive printed copies of the Reports, please approach your appointed distributor for a printed copy of the Reports for the fund(s) which you have invested in.

If you have invested in an Insurance-Linked Investment Product ("ILP") with underlying investments in funds managed by us and would like to receive printed copies of the Reports, please approach your insurer for a copy of the relevant ILP annual/semi-report.

Name(s) of Unitholder(s) : \_\_\_\_\_ (mandatory)

\* NRIC/Passport Number(s): \_\_\_\_\_ (mandatory) Contact Number: \_\_\_\_\_

Address : \_\_\_\_\_  
\_\_\_\_\_ (mandatory)

Signature(s): \_\_\_\_\_ (mandatory) Date: \_\_\_\_\_ (mandatory)

\* Delete where appropriate

## FOR OFFICE USE ONLY

Date received : \_\_\_\_\_ Date report(s) sent : \_\_\_\_\_

Arranged by: \_\_\_\_\_

## APPENDIX A – REQUEST FORM

### PERSONAL DATA PROTECTION

I hereby consent to the collection, use and disclosure of the information provided for the purpose of carrying out my instructions herein and all other reasonably related purpose(s) in accordance with the PDPA. In the event of any information provided relating to a third party, I represent and warrant by providing such information to you that such third party's consent has been obtained for the collection, use and disclosure of such information. I hereby acknowledge that the information provided may be disclosed by you to your related corporations and affiliates, your approved distributors and other appointed representatives, agents and/or service providers (including your middle and back office service providers) and each of its related corporations and affiliates.

I hereby agree to indemnify you and to at all times keep you fully and effectively indemnified against any and all losses, claims, demands, costs, expenses, damages, liabilities, obligations, judgments, penalties, suits, actions, proceedings and assessments (including without limitation the costs of investigating, disputing, defending or settling any of the aforesaid matters and legal costs on a full indemnity basis) which may be made or instituted against or sustained, suffered or incurred by you arising out of or in connection with any breach on my part of the terms of this form and/or any act or omission on my part that causes you to be in breach of the PDPA.

The term "PDPA" in this form shall mean the Personal Data Protection Act 2012 and any regulations and guidance issued in connection thereto, as each may be modified, amended, supplemented, re-enacted or re-constituted from time to time.

### FOREIGN ACCOUNT TAX COMPLIANCE

I hereby represent and warrant that I am a FATCA Exempt Party. In the event that I subsequently become aware that I am not, or has ceased to be a FATCA Exempt Party, I shall notify you promptly without undue delay. I undertake to provide to you all documentation or information promptly upon reasonable request by you from time to time as shall be necessary to allow you to comply with all applicable requirements of FATCA including the collection, storage, and disclosure by you of any confidential information to persons from whom you receive or make payments for my account and to governmental authorities as required by laws and regulations or other agreement by or between governments in connection with FATCA. I understand and acknowledge that in the event of any failure to provide accurate and timely information required you shall have the right and reserve the full discretion to deem me recalcitrant and/or reportable and you shall be entitled in your absolute discretion to take all necessary action(s) against me in order for you to be compliant with requirements under FATCA, including but not limited to any local legislation enacted in connection with FATCA as the same may be modified, amended, supplemented, re-enacted or re-constituted from time to time. I hereby authorise you to withhold or otherwise collect from me any payment any required tax or other government assessment, including but not limited to any requirement to withhold or deduct any amount pursuant to FATCA.

I hereby agree to indemnify you and to at all times keep you fully and effectively indemnified against any and all losses, claims, demands, costs, expenses, damages, liabilities, obligations, judgments, penalties, suits, actions, proceedings and assessments (including without limitation the costs of investigating, disputing, defending or settling any of the aforesaid matters and legal costs on a full indemnity basis) which may be made or instituted against or sustained, suffered or incurred by you arising out of or in connection with any breach on my part of the terms of this instruction and/or any act or omission on my part that causes you to be in breach of FATCA.

Unless the context otherwise requires, the following words and expressions in this instruction shall have the following meanings:

- (a) "**FATCA**" means sections 1471 through 1474 of the United States Internal Revenue Code and any regulations and other guidance issued in connection thereto or any other agreement entered into with or between authorities and governments arising out of or in connection with FATCA or the implementation thereof, as each may be modified, amended, supplemented, re-enacted or re-constituted from time to time.
- (b) "**FATCA Exempt Party**" means either (i) a person who is a US Person providing a completed and signed IRS Form W-9 or (ii) a person who is not a US Person and who is to receive payments free from any deduction or withholding required by FATCA because such person is either (A) an individual or (B) an entity providing a completed and signed IRS Form W-8BEN-E indicating a FATCA status that is not subject to FATCA withholding.
- (c) "**US**" means the United States of America.
- (d) "**US Person(s)**" means a US Citizen or resident individual, a partnership or corporation organised in the US or under the laws of the US or any state of the US, or a trust if (i) a court within the US would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of trust, and (ii) one or more US Person(s) have the authority to control all substantial decisions of the trust, or an estate of a decedent that is a citizen or resident of the US. This definition shall be interpreted in accordance with the US Internal Revenue Code. Please note that persons who have lost their US citizenship and who live outside the US may nonetheless in some circumstances be treated as US Person(s).

### COMMON REPORTING STANDARD AND AUTOMATIC EXCHANGE OF INFORMATION

Following the development by the Organisation for Economic Cooperation and Development of a common reporting standard ("**CRS**") to achieve a comprehensive and multilateral automatic exchange of information, the Income Tax (International Tax Compliance Agreements) (Common Reporting Standard) Regulations 2016 (the "**CRS Regulations**") have been promulgated to allow Singapore to implement the CRS with effect from 1 January 2017. Singapore has committed to commence exchange of information under the CRS in 2018.

The CRS Regulations require certain Singapore financial institutions (as defined in the CRS Regulations) to identify financial asset holders and establish if they are resident for tax purposes in countries with which Singapore has a tax information sharing agreement. Singapore financial institutions will then report financial account information of the asset holder to the Singapore tax authorities, which will thereafter automatically transfer this information to certain competent foreign tax authorities on a yearly basis.

Accordingly, Nikko AM Asia as the Manager and/or the Funds' Trustee will require investors to provide, amongst other things, information in relation to their identities and tax residences of their accounts (and the controlling persons, if any), account details, reporting entity, account balance/value and income/sale or redemption proceeds and any additional documentation or information, which will then be reported to the Inland Revenue Authority of Singapore and the other relevant tax authorities for purposes of complying with FATCA, the CRS Regulations and any similar automatic exchange of tax information regimes.