

PRESS RELEASE MARCH 1, 2016

NIKKO ASSET MANAGEMENT CO., LTD.

Nikko Asset Management Appoints Mark de Vries as Chief Risk Management Officer

Nikko Asset Management has appointed Mark de Vries as Chief Risk Management Officer with responsibility for the governance of risk and related opportunities, encompassing Investment Risk Management and Enterprise Risk Management, the Tokyo-headquartered asset manager announced today. He reports directly to Nikko Asset Management Director, Executive Deputy President, Junichi Sayato.

De Vries has more than 20 years of professional experience worldwide with organisations such as ABN AMRO Bank, Shinsei Bank, and Nomura International. He was most recently Managing Director, Head of Quantitative Analytics and Risk at Dymon Asia Capital in Singapore.

"Mark holds substantial experience, and will play a key role as we continue to strengthen our global footprint. We warmly welcome him to our team," Sayato said.

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About Nikko Asset Management

Nikko Asset Management is positioning itself to be Asia's premier global asset manager. The firm offers world-class asset management solutions for global investors, and has US\$153.7 billion (18.49 trillion yen) in assets under management*. With more than 200 investment professionals**, the firm leverages its extensive global resources representing over 30 nationalities across 11 countries. Headquartered in Asia for over 55 years, Nikko Asset Management's vantage point, extending east to west, distinguishes its investment approach.

For more information, please visit en.nikkoam.com

^{*} Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of December 31, 2015.

^{**} As of December 31, 2015, including employees of Nikko Asset Management and its subsidiaries.