

**PRESS RELEASE**

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**NIKKO ASSET MANAGEMENT ASIA LIMITED**

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## **Nikko AM Wins “Top ETF Issuer 2023” Award from SGX**

Nikko Asset Management Asia Limited (Nikko AM Asia) was awarded “Top ETF Issuer 2023” by the Singapore Exchange (SGX) on 22 February 2024. This win places the firm at the top of the league table against 10 other ETF issuers in the industry. The award is based on the total assets under management (AUM) amassed in 2023. According to SGX, Nikko AM Asia reached S\$2.96 billion AUM in 2023.

This achievement is the result of consistent efforts made over a decade to educate investors and collaborate with industry partners towards building a robust ETF ecosystem. Nikko AM Asia has aimed to:

- Launch ETF solutions that have long-term relevance for a broad base of investors.
- Constantly seek innovative ways to create ETF awareness, most recently engaging in influencer, digital and social media marketing in addition to traditional marketing.
- Provide investor education in the form of seminars and webinars, increasing the use of ETFs as an investment tool. In 2023 alone, the firm conducted a total of 25 events for ETFs.
- Engage regularly with industry partners that make up the ETF ecosystem, including market makers, stock broking firms, wealth management firms, robo-advisors and SGX through seminars and webinars.

As Nikko AM Asia’s ETFs grow, the firm has seen increasing interest and participation from both retail and institutional investors. This should further strengthen product scale efficiencies and increase trading liquidity and accessibility.

Phillip Yeo, International Head of Product Development and Management and Joint Global Head of ETF Business, Nikko Asset Management Asia commented, “We are honoured to receive our very first ‘Top ETF Issuer’ award by SGX and will continue to strive for further growth in the coming years. We would also like to thank existing and prospective investors as well as new unit holders of Nikko AM’s ETFs. Regardless of rankings, our focus has always been and will continue to be on delivering quality products and services to the investing community including market makers, stockbrokers, financial advisors, fund managers, and unit holders.”

From Nikko Asset Management headquarters in Tokyo, Senior Corporate Officer and Global Head of Products & Solutions Hiroshi Yokoyama added, “The award is reflective of the effort our ETF team at Nikko AM Asia has put in to engage investors on the ground. The team has also actively sought cross-border collaborations to extend the footprint of our SGX-listed ETFs, by working with online brokers in Japan and networking through ETF conferences across the region. Congratulations to our Nikko AM Asia team for this well-deserved achievement.”

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## About Nikko Asset Management

With US\$211 billion\* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 30 nationalities, including approximately 200 investment professionals\*\*. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

\* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 30 September 2023.

\*\* Including employees of Nikko Asset Management and its subsidiaries as of 30 September 2023.

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