

PRESS RELEASE
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NIKKO ASSET MANAGEMENT CO., LTD.

Nikko AM Makes Appointments to Strengthen Strategic Management and Investment Management

Hiroshi Yoh to join as Chief Investment Officer

Nikko Asset Management (Nikko AM) is proud to announce a pair of strategic enhancements to the firm's global leadership, effective 7 November 2022. These appointments will greatly increase the resilience of both senior strategic management and investment management structures, and enhance Nikko AM's greatest strength as a global and diverse asset manager.

Hiroshi Yoh will join as Executive Corporate Officer, Chief Investment Officer (CIO) and Global Head of Investment. Yoh brings 33 years of experience in the asset management industry, serving in offices throughout Asia of major global and Japanese players, where he held key roles including CEO, CIO, Portfolio Manager and Strategist. With his achievements and knowledge, Yoh will be a dynamic addition to the global investment management structure. CIO and Global Head of Investment responsibilities are being handed over from Hiroki Tsujimura, who will remain an Executive Corporate Officer, continue to oversee Investment Management, and fully support Yoh. Yoh in turn will report to President Stefanie Drews and Tsujimura.

Tsujimura took on the additional oversight of Corporate Office Division in April this year. With Yoh's appointment, Tsujimura will be able to devote more energy into this role, strengthening relationships with governmental and industry bodies. As Executive Corporate Officers, both Tsujimura and Yoh will report to and support Drews in the strategic direction of the firm.

Drews commented, "We are excited to welcome Yoh-san to the Nikko AM family. His experience and achievements in the Tokyo, Hong Kong and Singapore markets are an excellent fit and complement our company culture built on Asian DNA. I also look forward to continuing to work with Tsujimura-san in his new capacity and supporting our stakeholders. Together we remain committed to providing innovative solutions to our clients while propelling our Global Growth Strategy."

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About Nikko Asset Management

With US\$206.1 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 25 nationalities, including approximately 200 investment professionals**. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 30 June 2022.

** Including employees of Nikko Asset Management and its subsidiaries as of 30 June 2022.

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