

PRESS RELEASE  
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NIKKO ASSET MANAGEMENT CO., LTD.

## Nikko AM to List New J-REIT ETF Linked to TSE REIT Index

*ETF to debut on TSE 4 June*

Nikko Asset Management Co., Ltd. (Nikko AM) today announces a new exchange-traded fund (ETF) linked to the Tokyo Stock Exchange REIT Index, called the “Listed Index Fund J-REIT (Tokyo Stock Exchange REIT Index) Bi-Monthly Dividend Payment Type (Mini) (Code: 2552)”. The Fund will launch on 3 June and be listed on the Tokyo Stock Exchange on 4 June.



Nikko AM has already listed several ETFs on the TSE, including the “Listed Index Fund J-REIT (TSE REIT Index) Bi-Monthly Dividend Payment Type (Code: 1345)”, traded extensively by retail and institutional investors. The Fund retains the following notable differentiating characteristics in this popular investment category:

### **The first cash creation/cash redemption type ETF linked to J-REITs**

The Fund is a cash creation/cash redemption type ETF, in which cash payments are made into the fund at its creation or time of subscription and payouts are made at the time of redemption or cancellation. Compared to an in-kind type of ETF that pays out cash equities at the time of creation and receives cash equities at the time of exchange, this type of instrument is convenient for financial institutions and other institutional investors because the minimum cash requirements at the time of creation and redemption are relatively low and there are relatively few days when transactions cannot be executed.

Nikko AM has proactively developed various types of ETFs to meet the needs of investors and will continue to build a diversified and robust portfolio of investment products that provide clients with a broad range of opportunities.

## About Nikko Asset Management

With US\$202 billion\* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of Equity, Fixed Income, Multi-Asset and Alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's largest exchange-traded funds (ETFs).

Headquartered in Asia since 1959, the firm represents nearly 200\*\* investment professionals and over 30 nationalities across 11 countries. More than 300 banks, brokers, financial advisors and life insurance companies around the world distribute the company's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's homepage.

\* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 31 December 2018.

\*\* As of 31 December 2018, including employees of Nikko Asset Management and its subsidiaries.

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